#### IC 23-1.3 **ARTICLE 1.3. BENEFIT CORPORATIONS** Application Ch. 1. Definitions Ch. 2. Ch. 3. Benefit Corporation Status Ch. 4. Purpose of a Benefit Corporation Ch. 5. Standard of Conduct for Directors Benefit Director Ch. 6. Ch. 7. Standard of Conduct for Officers Benefit Officer Ch. 8. Ch. 9. Right of Action Ch. 10. Annual Benefit Report IC 23-1.3-1 **Chapter 1. Application** 23-1.3-1-1 Application of article Applicability of other laws 23-1.3-1-2 23-1.3-1-3 Effect of article 23-1.3-1-4 Corporation law applicable 23-1.3-1-5 Articles of incorporation and bylaws consistent with this article

# IC 23-1.3-1-1 Application of article

Sec. 1. This article is applicable to all benefit corporations. *As added by P.L.93-2015, SEC.3*.

# IC 23-1.3-1-2 Applicability of other laws

Sec. 2. This article does not of itself create an implication that a contrary or different rule of law is applicable to a corporation that is not a benefit corporation. *As added by P.L.93-2015, SEC.3.* 

### IC 23-1.3-1-3 Effect of article

Sec. 3. This article does not affect a statute or rule of law that is applicable to a corporation that is not a benefit corporation.

As added by P.L.93-2015, SEC.3.

## IC 23-1.3-1-4 Corporation law applicable

Sec. 4. Except as otherwise provided in this article, IC 23-1 is generally applicable to all benefit corporations.

As added by P.L.93-2015, SEC.3.

# IC 23-1.3-1-5 Articles of incorporation and bylaws consistent with this article

Sec. 5. The articles of incorporation or bylaws of a benefit corporation may not limit, be inconsistent with, or supersede this article. *As added by P.L.93-2015, SEC.3.*